

You MUST Complete If You Own A Farm

New Clients: We also need a copy of last year's depreciation schedule

FARM INCOME AND EXPENSE WORKSHEET _____ (year)

Name _____ Tax ID # _____

Principal Activity _____ Principal Product _____

FARM INCOME

<i>Sale of <u>Raised</u> Livestock and Produce</i>		<i>Other Farm Income</i>	
<i>This may include but is not limited to:</i>	<i>Total Amount Received</i>		<i>Amount Received</i>
Cattle, Sheep, Swine,		Agricultural Program Payments	
Poultry, Dairy, Eggs,		Commodity Credit Loans	
Wool, Cotton, Tobacco,		Crop Insurance Proceeds	
Soybeans, Corn, Hay,		Machine Work	
Straw, etc.		1099 Patr (Coop)	
		Other	

Sale of Livestock – Not Raised (draft, breeding, dairy, or sport) and Sale of machinery, equipment, or land

<i>Items Sold</i>	<i>Date</i>	<i>Selling Price</i>	<i>Expenses</i>	<i>Date Acquired</i>	<i>Cost</i>

MAJOR PURCHASES & IMPROVEMENTS

<i>Item Purchased</i>	<i>Date</i>	<i>Cost (Including Sales Tax)</i>	<i>New/Used</i>	<i>Item Traded</i>

****CHECK LAST YEARS DEPRECIATION SCHEDULE TO BE SURE ALL ITEMS ARE CURRENT****

Questions:

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FARM EXPENSES

<i>Item</i>	<i>Amount</i>	<i>Item</i>	<i>Amount</i>
Car & Truck Expense (Below)		Rent	
Chemicals		– Farmland	
Conservation Expenses		-Pasture	
Custom Hire (Machine Work, etc.)		-Equipment	
Feed Purchased		Repairs & Maintenance	
Fertilizer & Lime		Seeds & Plants Purchased	
Freight, Trucking		Storage, Warehousing	
Insurance		Supplies Purchased	
<u>Mortgage Interest</u>		Taxes	
Paid to Financial Institution		Utilities	
Paid to Individuals		Veterinary Fees, Breeding, Medicines	
Other Interest		<i>Other (Specify)</i>	
Labor Hired		Advertising	
		Legal & Professional Fees	
		Bank Charges (Business)	
		Farm Organization Dues & Publications	
		Meals Served Hired Help	
		Office Supplies & Postage	
		Licenses	
		Travel – Overnight Lodging & Food	
		Land Clearing	

CAR AND TRUCK EXPENSES

(You may only choose one category)

<i>Mileage:</i>	
Vehicle Make	
Total Mileage (all use)	
Work Mileage	
<i>OR</i>	
<i>Gasoline, Fuels, Oil:</i>	
Total	
<i>OR</i>	
<i>Repairs/ Maintenance</i>	
Total	